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Award Notice Abstract (Ref No.: 4513337)

Status: Updated

Control Number: RFQ NO. 23-024 Bid Notice Title: 1 LOT GROUP STUDENT PERSONAL ACCIDENT	ILOILO STATE COLLEGE OF FISHERIES - DINGLE CAMPUS San Matias Dingle Iloilo, Region VI, Philippines Insurance Package Contact Person: FORTUNE GENERAL INSURANCE CORPORATION Address: 4/F Citystate Centre 709 Shaw Blvd. Oranbo Pasig City Metro Manila, NCR, Agency services Associates Philippines			Award Type: Award Notice Contract Amount: Php53,820.00 Award Date: 25-Oct-2023 Publish Date: 21-Nov-2023	
INSURANCE PACKAGE	# Product/Service/Pro	ject Name	Budget	Date Last Updated:	
Approved Budget:	Insurance Package, Group Stude Insurance Package, 48000000, 1	tn Accident . Lot	Php59,800.00	21-Nov-2023	
Php59,800.00	Insurance Fackage, 40000000, 2			Contract Number:	
Procurement Mode:	Reason for Award :			RFQ NO. 23-024	
Negotiated Procurement -	LCRB			Proceed Date:	
Small Value Procurement				31-Oct-2023	
(Sec. 53.9)				Contract Effectivity	
Classification:				Date:	
Goods				31-Oct-2023	
Category:				Contract End Date:	
Services				31-Oct-2024	
Applicable Procurement				Created By:	
Rules:				Ma. Annalyn Darroca	
Implementing Rules and				Soubiron	
Regulations				Date Created:	
Funding Source:				21-Nov-2023	
Government of the				Approver:	
Philippines (GOP)					
Funding Instrument:				View Documents:	
General Appropriations Act				9	
Area of Delivery:					
Iloilo					
Delivery Period:					
Contact Person:	1 7 2 1 1 1 1 1 1 1				
Ma. Annalyn Soubiron					
Created By:					
Ma. Annalyn Soubiron	the state of the state of				



Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY

Office of Bids and Awards Committee-Procurement Office

Dingle, Iloilo | email: iscofdingle@yahoo.com/annalynsoubiron@yahoo.com

website: iscof.edu.ph | Contact No: 09488865995



PURCHASE ORDER

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY - DINGLE CAMPUS **Entity Name**

upplier :	FORT	UNE GENERAL INSURANCE CORPORATION	P.O. No. : Date :	OCT 2 7 202			
ddress: ETERNAL PLANS BUILDING, ORTIZ STREET, ILOILO CITY			Mode of Pro	Mode of Procurement : SVP			
N :	-	57-544-000					
entlem	en:	se furnish this Office the following articles subject to the	terms and cond	itions contained	herein:		
	Plea	ise furnish this Office the following articles subject to the	terris una come	1	0 CD		
lace of [Deliver	S ISUFST-DINGLE	Delivery Ter		0 CD		
ate of D	elivery	NOV 0 6 2023	Payment Te		Amount		
Stock/	Unit		Quantity	Unit Cost	Anti-Charles and the same		
Property		GROUP OF STUDENT PERSONAL ACCIDENT	598	90.00	53,820.0		
1	pax	INSURANCE PACKAGE			TABLE SHE		
OVERAG	F.			COF	THEO		
PVERMI		* The group Student Personal Accident Coverage provide.	8	61/0	Jan 1		
		protectionto students;		S ISU	FST		
		* 24 hours a days, 365 a year, * Anywhere in the world; whether in or out of school premi	ses:	BOLDE	IND INT ID		
		while travelling to and from school;		S MILTON	IN 上明 六		
	0.00	* while travelling to and for ma school-sponsored and	no.	@ DATE 1	NOV 2022		
		supervised activity whether it may be during or after scho hours or on days when school is not in session;	ioi	QBY:	IN ZUZU ®		
		* while travelling in public or private conveyance used for	and and sea travel		Danie Col		
		* while travalling as a fere naving passenger of any comm	ercial scriedule mg	hts/vovages;	10.000		
		* if it also inclines natural calatilities, didwilling, dog one	and snake bites	OFT	HEND		
		* subject to P50M loss accumulation limit per occurrence					
HE BEN	EFITS A	THE PERSON AND PROPERTY DICADIEMENT					
. ACCIDI	ENTAL	* If # -fident the Company shall nav the Prince	pal Amount to the	beneficiary/ies of			
		the individual for death or percentage of the principal sur	n to the insured for	disablement.			
	SCHE	DULE OF DISABLEMENT BENEFITS					
		* Loss of Life - The principal sum * Loss of Two Hands-The Principal Sum					
5 5 0		* Loss of Two-Feet- The Principal Sum					
		* Loss of One Hand One Foot-The Principal Sum					
		*Loss of One Hand and Sight of One Eyes-The Principal	Sum				
		* Loss of all Fingers and Both Thumbs-The Principal Sum * Loss of One Hand or One Foot-Half the Principal Sum	West Control				
		*Loss of One Hand of One Foot-Hall the Principal Sum *Loss of Sight of One Eye- One Half the Principal Sum					
B. ACCIDI	ENTAL	MEDICAL DEIMBURSEMENT					
		* Reimburses the Actual medical expenses incurred due t bodily injury, but not to exceed the limits of the chosen p	o the accidental	haeie			
. ACCIDI	CNITAL	BURIAL CASH ASSISTANCE (ACCIDENT AND ILLNESS)	nan and per claim.	busis			
. ACCIDI	ENTAL	* The Company will pay the cost of Burial, Expenses incu	rred due to accidei	nt or natural			
		death up to the limit of the chosen plan. Subject to one-	yerar or Pre-Existin	g Conditions.			
D. UNPR	OVOKE	D MURDER AND ASSAULT BENEFITS	nurder and appault				
	never i	 Pays for the Principal Sum for death due to unprovoke n NG EXTENSION COVERAGE 	nurger and assault				
E. MOTO	RCYCLI	* Covers 50% of the Insured's Benefits in case of bodily if	jured or death as a	a result of an accid	dent		
		due to Motorcycling. Provided, wearing of protective helr	nent at the time of	accident.			
F. DAILY	HOSPI	TAL INCOME CONFINEMENT BENEFITS (DENGUE AND COVID)-19)	of assidantal			
		* Pays the insured an allowance per day of Hospital confi- or liness including dengue and covid cases up to maxim	um of 30 days a ve	or accidental			
C FIRE A	SSITAN	ICE IN CASE OF FIRE LOSS (EO FIRE/EO SHOCK)			2		
a a.c.		* Provides assistance in case the family of the covered st	udents suffers tota	loss			
N Tours		of properties due to fire and lightning subject to P50,000	.00 aggregate limit				
L ANIMA	L BITE	S & INSECTS BITE (DOG/CAT/SNAKES/ANTS) ANCE BENEFITS					
. CASH A	LOGIO I A	INCE BENEFITS					
Total Am	ount in	Words) FIFTY-THREE THOUSAND EIGHT HUNDRED TW	ENTY Pesos On	ly	53,820.00		
In ca	ase of fa	ailure to make the full delivery within the time specified above	, a penalty of one-t	enth (1/10) of one	percent for ever		
day of de	elay sha	all be imposed on the undelivered item/s.		,	Mark Commission		
25 //	Conform		Very truly y	ours	6		
	Joinoith	Anelyn April Rose Cebu		TZOY			
	1.0			NOR. REX D. DI			
		Signature over Printed Name of Supplier		ver Printed Name of			
		OCT 2 7 2023		Campus Adminis			
	,	Date	lone::::	Designation	alial media		
Fund C			ORS/BURS				
Funds A	Availat	ole:		e ORS/BURS:			
		TO ANN O POPSANO CPA	Amount : _				
	-	JO ANN O. SORSANO, CPA					
	S	agnantire over Printed Name of Accountant II/Budget Officer					

Republic of the Philippines



ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY





Dingle, Iloilo | email: iscofdingle@yahoo.com/annalynsoubiron@yahoo.com website: iscof.edu.ph | Contact No: 09488865995

RESOLUTION No. 162 s, 2022

WHEREAS, the ILOILO STATE COLLEGE OF FISHERIES-Dingle Campus has a procurement project titled "One (1) Lot Group of Student Personal Accident Insurance Package" with the Approved Budget for the Contract (ABC) in the amount of Fifty-Nine Thousand Eight Hundred Pesos Only (Php 59,800.00);

WHEREAS, the Bids and Awards Committee adopted the Negotiated Procurement (Small Value Procurement -Section 53.9) for the above-mentioned project;

WHEREAS, the procurement office prepared and negotiated/sent RFQ's to three (3) prospective suppliers of known qualification, through actual canvass;

WHEREAS, in response to the said sending RFQ's, three (3) prospective bidders/suppliers submitted/quoted WHEREAS, in response to the said sending RFQ s, three (s) prospective during the opening of RFQ on OCT 1 8 2023 ___in the morning and resulted into;

Name of Supplier	Bid Amount as Read	Bid Amount as Calculated	% of Variance from ABC	Remarks
FORTUNE GENERAL INSURANCE	Php 53,820.00	Php 53,820.00	10 %	LCRB
CORPORATION STRONGHOLD INSURANCE	Php 68,770.00	Php 68,770.00	Above the ABC	
MILESTONE GUARANTY ASSURANCE CORP. ILOILO	Php 77,740.00	Php 77,740.00	Above the ABC	

WHEREAS, the prospective supplier found to be substantially complying shall be declared as the Lowest Calculated Responsive Bidder based on the findings in the documents submitted;

WHEREAS, upon careful examination, validation and verification of all the technical and financial requirements submitted the prospective supplier/bidder Fortune General Insurance Corporation has submitted the Lowest Calculated Responsive Bid.

NOW, THEREFORE, We the Members of the Bids and Awards Committee, hereby RESOLVED:

To declare Fortune General Insurance Corporation as the Lowest Calculated Responsive Bidder for the "One (1) Lot Group of Student Personal Accident Insurance Package" with its quoted amount of Fifty-Three Thousand Eight Hundred Twenty Pesos Only (Php 53,820.00)".

To recommend for approval by the Campus Administrator DR. REX D. DIAZ, the issuance of Notice of Award, Notice to Proceed and the foregoing findings;

RESOLVED at the BAC Office of ISCOF-Dingle Campus, Dingle, Iloilo this 18th day of October

BAC Chairperson

GERONA, Ph.D

AURELYO D. ESMEDIANA, JR, DR.Dev.

BAC Vice Chairman

Lealaana DINGRAS E. BALBONA, DDM-LG **BAC Member**

P. LOCARA, Ed.D. **BAC Member**

D. PEREZ, Ph.D. **BAC Member**

Approved:

GR. REX D. DIAZ, DIT Campus Administrator

OCT 1 8 2023 Date:



Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY



Dingle, Iloilo | email: iscofdingle@yahoo.com/cadinglecampus@isufst.edu.ph website: iscof.edu.ph | Contact No: (033) 337-1597 / (+63) 963-683-3432



Standard Form Number SF-GOODS-50 Revised on: May 14, 2004

Project Reference Number Contract Name Location:

RFQ NO. 23-024 (10223577)

1-Lot Group Student Personal Accident Insurance Pack ISUFST -Dingle Campus, Brgy. San Matias, Dingle, Iloilo

NOTICE OF AWARD (RFQ No. 23-024-PHILGEPS Reference No. 10223577)

OCT 2 5 2023

The Manager FORTUNE GENERAL INSURANCE CORPORATION 2nd Floor Eternal Plans Building Ortiz Street, Iloilo City

Sir/Madam:

We are happy to notify you that your Bid for the Request for Quotation (RFQ) No. 23-024 for the execution of the procurement project "1-Lot Group Student Personal Accident Insurance Package " for the contract price equivalent to Fifty-Three Thousand Eight Hundred Twenty Pesos Only (Php 53,820.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within one (1) year performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ENGR. REX D. BIAZ, DIT Campus Administrator

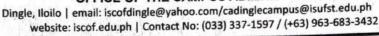
Name of Re	presentat	ive of	f Bidder:	Anelyn April Rose Cebu	
Name of Bio	Ider: Fox	MINE	GENERAN	INSURANCE CONP.	
Date:	OCT	25	2023.	1.	У.,



Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY

OFFICE OF THE CAMPUS ADMINISTRATOR





Standard Form Number SF-GOODS-50 Revised on: May 14, 2004

Project Reference Number Contract Name Location:

RFQ NO. 23-024 (10223577)

1-Lot Group Student Personal Accident Insurance Par ISUFST -Dingle Campus, Brgy. San Matias, Dingle, Iloilo

NOTICE TO PROCEED

(RFQ No. 23-024-PHILGEPS Reference No. 10223577)

OCT 3 1 2023 Date

The Manager FORTUNE GENERAL INSURANCE CORPORATION 2nd Floor Eternal Plans Building Ortiz Street, Iloilo City

Sir/Madam:

The attached Purchase Order having been approved; notice is hereby given to Fortune General Insurance Corporation that work may commence on the project "1-Lot Group Student Personal Accident Insurance Package ".

You are now hereby notified to complete the project within one (1) year which shall commence upon receipt of this notice and responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to Iloilo State University of Fisheries Science and Technology- Dingle Campus.

Very truly yours,

DIAZ, DIT Campus Administrator

I acknowledge receipt from Notice on:

DCT 3 1 2023

Name of Representative of Bidder: Anelyn April Rose Cebu I behald Curoun mi

Authorized Signatures

The head of Procuring Entity or his duly authorized representative shall issue Notice to Proceed within seven (7) calendar days from the date of approval of the contract.