



Republic of the Philippines
ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY
THE OFFICE OF BIDS AND AWARDS COMMITTEE

Ilaya Poblacion, Barotac Nuevo, Iloilo | email: iscofbcampusbac@gmail.com
website: iscof.edu.ph | Contact No: +63-908-254-2324



NOTICE OF AWARD

October 6, 2023

CRISTINA REGINA O. TUPAS

Senior Branch Manager

MAA General Assurance, Phils., Inc.

Unit 211, 2nd Floor VSB Building, 6th and Lacson St. Bacolod City 6100

Dear Ma'am:

We are happy to notify that your Bid dated September 25, 2023 for execution of MAA General Assurance, Phils., Inc. for the Procurement of Student's Insurance (RFQ2023-09-39/ Ref. No. 10156177) with a Contract Price amounting to TWO HUNDRED SIXTY-EIGHT THOUSAND FOUR HUNDRED SEVENTY PESOS (Php 268,470.00), is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the security.

Very truly yours,

NORDY D. STASON, JR., Ed.D., CESO VI
SUC President II

Conforme:

Cristina Regina O. Tupas
SENIOR BRANCH MANAGER

Representative, MAA GENERAL ASSURANCE, PHILS., INC.

Date: 10/9/2023



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BAC Resolution Declaring SCRB and Recommending Approval for Notice of Award on Procurement of Student's Insurance

RESOLUTION NO. 10-82 s. 2023

Whereas, the Iloilo State University of Fisheries Science and Technology Main Poblacion Site advertised the Invitation to Apply for Eligibility to Bid for the Procurement of Student's Insurance with the ABC of Php 282,600.00 and posted it in Philgeps with Solicitation No. RFQ2023-09-39/ and Ref. No. 10156177 and ISUFST Main Poblacion Site Bulletin for 3 days;

Whereas, in response to the said advertisement, one (1) bidder submitted the application for eligibility to bid and was found eligible and passed the preliminary examination of bids on September 25, 2023 @ 10:00 a.m.;

Name of Bidder	Bid Amount as Read	% Variance from ABC
MAA General Assurance Phils., Inc.	Php 268,470.00	5%
Insular Life	Non-Responsive (No Quote)	
Sun Life Grepa Financial Inc.	Non-Responsive (No Quote)	

Whereas, on September 27, 2023 @ 10:00 a.m the Evaluation of Bids are as follows:

Name of Bidder	Bid Amount as Read	% Variance from ABC
MAA General Assurance Phils., Inc.	Php 268,470.00	5%

Whereas, on October 2, 2023 @ 10:00 a.m. upon careful examination, validation and verification of all the technical and financial requirements submitted by the bidder with the Single- Calculated Bid, MAA General Assurance Phils., Inc. has been found responsive;

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE as it is hereby RESOLVED

- a.) To declare MAA General Assurance Phils., Inc. as the Single-Calculated and Responsive Bidder.
- b.) To recommend approval for Notice of Award on Procurement of Student's Insurance.

RESOLVED, at the BAC Office, Iloilo State University of Fisheries Science and Technology, 4th day of October, 2023.

RUBY F. PERASOL – on travel
BAC Chairman

JOSE S. ARICAYA – on travel
BAC Member

FLOCEREDA H. BELAONG
BAC Member

RODEL B. LOSANO
BAC Member

RENANTA A. DIAMANTE
BAC Member

ANNELYN J. DEASIS
BAC Member

NORDY B. SIASON, JR., Ed.D., CESO VI
SUC President II
Approved on: 10-04-2023



Iloilo State University of Fisheries Science and
Technology Main Poblacion Site
Revised on: August 11, 2004

Reference Number: 10156177
Procurement of Student's Insurance

NOTICE TO PROCEED

October 13, 2023

CRISTINA REGINA O. TUPAS
Senior Branch Manager
MAA General Assurance, Phils., Inc.
Unit 211, 2nd Floor VSB Building, 6th and Lacson St. Bacolod City 6100

Dear Ma'am:

The attached Contract Agreement/ Purchase Order having been approved, notice is hereby given to MAA General Assurance, Phils., Inc. that the Procurement of Student's Insurance may proceed to Iloilo State University of Fisheries Science and Technology Main Poblacion Site, J.T. Bretaña St., Barotac Nuevo, Iloilo with (Solicitation No. RFQ2023-09-39/ Ref. No. 10156177) upon receipt of this notice.

You are hereby responsible for performing the services under the terms and conditions of the agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to Iloilo State University of Fisheries Science and Technology Main Poblacion Site.

Very truly yours,

NORDY D. SIASON, JR., Ed.D., CESO VI
SUC President II

Conforme:

Cristina Regina O. Tupas
SENIOR BRANCH MANAGER

Representative, MAA GENERAL ASSURANCE, PHILS., INC.

Date: 10/25/2023