Central Portal for Philippine Government Procurement Oppurtunities

Pendina

Help



Bid Notice Abstract

Request for Quotation (RFQ)

10390571

Procuring Entity

ILOILO STATE COLLEGE OF FISHERIES - DINGLE CAMPUS

Title

ONE (1) LOT GROUP OF STUDENT PERSONAL ACCIDENT INSURANCE PACKAGE"

Status

Area of Delivery

Ilollo

Solicitation Number:

RFQ NO. 23-029

Trade Agreement:

Implementing Rules and

Regulations

Procurement Mode:

Negotiated Procurement -

Small Value Procurement

(Sec. 53.9)

Classification:

Goods

Category:

Services

Approved Budget for the

Contract:

PHP 119,200.00

Delivery Period:

Contact Person:

1 Year/s

Client Agency:

Ma. Annalyn Darroca Soubiron **BAC Secretariat** San Matias

Dingle Iloilo

Philippines 5035 63-033-3371591

iscofdingle@yahoo.com

1
0
0
05/12/2023
04/12/2023 13:45 PM
08/12/2023 09:00 AM

Description

Republic of the Philippines
ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY Office of Bids and Awards Committee Dingle, Iloilo 5035 Philippines

Telephone No. (033) 3371591/(63) 09612077089

Website: www.iscof.edu.ph / Email: iscofdingle@yahoo.com /iscofdlecampus@gmail.com / dingle@iscof.edu.ph

REQUEST FOR QUOTATION (RFQ No. 23-029)

The Iloilo State University of Fisheries Science and Technology -Dingle Campus, Dingle, Iloilo through its Bids and Awards Committee, intends to procure ONE (1) LOT GROUP OF STUDENT PERSONAL ACCIDENT INSURANCE PACKAGE" with the Approved Budget for the Contract (ABC) in the amount of ONE HUNDRED NINETEEN THOUSAND TWO HUNDRED PESOS ONLY (Php 119,200.00) chargeable against Fund 164 and accordance with Section 53.9 (Negotiated Procurement-Small Value Procurement) of the 2016 Revised Implementing Rules and Regulations of the

Please quote your best offer for the item described herein, subject to the Terms and Conditions provided at the last page of the Request for Quotation (RFQ). Submit your quotation duly signed by the authorized representative not later than December 8, 2023 @ 9:00am at the Bids and Awards Committee Office, 2nd Floor Administration Building.

A copy of the following are required to be submitted along with your signed quotation/proposal, to wit:

- 1. Mayors Permit/Business Permit
- 2. PHILGEPS Registration Certificate 3. DTI/SEC Registration
- 4. BIR
- 5. Statement of All Completed and On-Going Projects
- 6. ITR
- 7. Omnibus Sworn Statement

For any clarification, you may contact us at telephone nos. (033) 3371591/096120077089/09488865995 or email at iscofdingle@yahoo.com.

NOLI L. GERONA, Ph.D. **BAC Chairperson**

to students:

* 24 hours a days, 365 a year;

* Anywhere in the world; whether in or out of school premises:

while travelling to and from school;

* while travelling to and for ma school-sponsored and supervised activity whether it may be during or after school hours or on days when school

* while travelling in public or private conveyance used for land and sea travel

 while travelling as a fare paying passenger or any commercial schedule flights/voyages;

it is also includes natural calamities, drowning, dog bite and snake bites

* subject to P50M loss accumulation limit per occurrence

THE BENEFITS ARE:

A. ACCIDENTAL DEATH AND PERMANENT DISABLEMENT

* If as result of accident, the Company shall pay the Principal Amount to the beneficiary/ies of the individual

for death or percentage of the principal sum to the insured for disablement.

SCHEDULE OF DISABLEMENT BENEFITS

* Loss of Life - The principal sum

* Loss of Two Hands-The Principal Sum

* Loss of Two-Feet- The Principal Sum

* Loss of One Hand One Foot-The Principal Sum

* Loss of One Hand and Sight of One Eyes-The Principal Sum

* Loss of all Fingers and Both Thumbs-The Principal Sum

* Loss of One Hand or One Foot-Half the Principal Sum

* Loss of Sight of One Eye- One Half the Principal Sum

B. ACCIDENTAL MEDICAL REIMBURSEMENT

 Reimburses the Actual medical expenses incurred due to the accidental bodily injury, but not to exceed

the limits of the chosen plan and per claim basis

C. ACCIDENTAL BURIAL CASH ASSISTANCE (ACCIDENT AND ILLNESS)

* The Company will pay the cost of Burial. Expenses incurred due to accident or natural death up to

the limit of the chosen plan. Subject to one-year or Pre-Existing Conditions.

D. UNPROVOKED MURDER AND ASSAULT BENEFITS

Pays for the Principal Sum for death due to unprovoke murder and assault

E. MOTORCYCLING EXTENSION COVERAGE

* Covers 50% of the Insured's Benefits in case of bodily injured or death as a result of an accident

due to Motorcycling. Provided, wearing of protective helment at the time of

F. DAILY HOSPITAL INCOME CONFINEMENT BENEFITS (DENGUE AND COVID-19)

* Pays the insured an allowance per day of Hospital confinement as a result of accidental or

dengue and covid cases up to maximum of 30 days a year H. FIRE ASSISTANCE IN CASE OF FIRE LOSS (EQ FIRE/EQ SHOCK)

* Provides assistance in case the family of the covered students suffers total loss of properties due to fire and lightning subject to P50,000.00 aggregate limit.

I. ANIMAL BITES & INSECTS BITE (DOG/CAT/SNAKES/ANTS)

J. CASH ASSISTANCE BENEFITS

Free Coverage for faculty and staff and Job Hires

Note: Inclusive of Tax

Created by

Ma. Annalyn Darroca Soubiron

Date Created

04/12/2023

The PhilGEPS team is not responsible for any typographical errors or misinformation presented in the system. PhilGEPS only displays information provided for by its clients, and any queries regarding the postings should be directed to the contact person/s of the concerned party.

ISUFST

Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY





Office of Bids and Awards Committee

Dingle, Iloilo 5035 Philippines

Telephone No. (033) 3371591/(63) 09612077089

Website: www.iscof.edu.ph / Email: iscofdingle@yahoo.com /iscofdlecampus@gmail.com / dingle@iscof.edu.ph

(RFO No. 23-029)

The Iloilo State University of Fisheries Science and Technology -Dingle Campus, Dingle, Iloilo through its Bids and Awards Committee, intends to procure ONE (1) LOT GROUP OF STUDENT PERSONAL ACCIDENT INSURANCE PACKAGE" with the Approved Budget for the Contract (ABC) in the amount of ONE HUNDRED NINETEEN THOUSAND TWO HUNDRED PESOS ONLY (Php 119,200.00) chargeable against Fund 164 and accordance with Section 53.9 (Negotiated Procurement-Small Value Procurement) of the 2016 Revised Implementing Rules and Regulations of the RA 9184.

Please quote your best offer for the item described herein, subject to the Terms and Conditions provided at the last page of the Request for Quotation (RFQ). Submit your quotation duly signed by the authorized representative not later than December 6, 2023 @ 9:00am at the Bids and Awards Committee Office, 2nd Floor Administration Building.

A copy of the following are required to be submitted along with your signed quotation/proposal, to wit:

- 1. Mayors Permit/Business Permit
- 2. PHILGEPS Registration Certificate
- 3. DTI/SEC Registration
- 4. BIR
- 5. Statement of All Completed and On-Going Projects
- 6. ITR
- 7. Omnibus Sworn Statement

For any clarification, you may contact us at telephone nos. (033) 3371591/096120077089/09488865995 or email at iscofdingle@yahoo.com.

NOLI L. GERONA, Ph.D.

BAC Chairperson



Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY

Office of Bids and Awards Committee





Dingle, Iloilo 5035 Philippines

Telephone No. (033) 3371591/(63) 09612077089

Website: www.iscof.edu.ph / Email: iscofdingle@yahoo.com /iscofdlecampus@gmail.com / dingle@iscof.edu.ph

REQUEST FOR QUOTATION (RFQ No. 23-029)

Name of Company		
Name of Company: Address:		
	See a factor of	
Name of Store/Shop:		
Address:		
TIN No.:		
PHILGEPS Registration No. :		
INSTRUCTIONS:		
Accomplish this RFQ correctly and accurately.		VI ja
2.) Do not alter the contents of this form in any way.		
All technical specifications are mandatory. Failure to comply with any of the mandatory requirement your quotation.	nts will disqualify	
4. Failure to follow these instructions will disqualify your entire quotation.		

Sir/Madam:

After having carefully read and accepted the Terms and Conditions in the Request for Quotation, hereunder is our quotation for the items/ as follows:

TECHNICAL SPECIFICATION:

-) Please quote your best offer for the item/s below. Please do not leave any blank items. Indicate "A" if the item is being offered is for free.
- Bidders must state "Comply" or any equivalent terms in the column "Bidders Statement of Compliance" against each of the individual parameters of each Specification.







Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY

Office of Bids and Awards Committee

Dingle, Iloilo
5035 Philippines

Telephone No. (033) 3371591/(63) 09612077089 Website: www.iscof.edu.ph / Email: iscofdingle@yahoo.com /iscofdlecampus@gmail.com / dingle@iscof.edu.ph

REQUEST FOR QUOTATION (RFQ No. 23-029)

Item No.	Quantity	Unit	Particular	Bidder's Statement of Compliance	Unit Cost	Total Cost
1	1192	pax	GROUP OF STUDENT PERSONAL ACCIDENT INSURANCE PACKAGE		4	Total Gost
	COVERAGE		* The group Student Personal Accident Coverage pr	ovides protection	A11 2 A	
	Water Tolling	VIIV.	to students;	The protection	1 10 11	14
en jojnin		127 0.08	* 24 hours a days, 365 a year;		1000	
	96 X 266 E.	ALIGIO.	* Anywhere in the world; whether in or out of school	nremises:		
244			while travelling to and from school;	Jioniises,	1 1 2000 0	
15 H. H.	1.74	3. W. A.	* while travelling to and for ma school-sponsored and	supervised activity	A CONTRACT OF THE PARTY OF THE	
	Fig.VIII (DI	THE WAY	whether it may be during or after school hours or o	n days when ashes		
	Manual Free		is not in session;	T days when school		
	WCFV		* while travelling in public or private conveyance use	d for land and soo t	raval	
		7.6	* while travelling as a fare paying passenger or any o	commercial echedul	o flights / source	
Land M	d1:877-1-1		* it is also includes natural calamities, drowning, dog	bito and analys Fits	e filghts/voyages;	
THOUGHT	AUCE I	79/11/17	* subject to P50M loss accumulation limit per occurre	Dite and snake bite	S	11 PT
	THE BENEFI	TS ARE:	Subject to 1 Solvi loss accumulation limit per occurre	ence		
A. ACC	DENTAL DI	ΑΤΗ ΔΝ	D PERMANENT DISABLEMENT	A PARAL COST - LINE		
7.7.51			I* If as result of accident the Company shall and the	LANGERS ALTONOM		
W/15 m			* If as result of accident, the Company shall pay the	Incipal Amount to	the beneficiary/ies	of trhe individual
2011/01/25	SCHEDULE I	DE DIEAD	for death or percentage of the principal sum to the LEMENT BENEFITS	insured for disabler	nent.	u nave
1000	OUNEDOLL (JI DISADI		Lating the Call	C PWOWER TO	
			* Loss of Life - The principal sum			
	S-14-5-16-	30-10-22	* Loss of Two Hands-The Principal Sum			112,441 TE
18			* Loss of Two-Feet- The Principal Sum	MANAGAR A		
			* Loss of One Hand One Foot-The Principal Sum		15 Jan 2010 15 5 7	
7330-01	6.7	VX (ELI)	* Loss of One Hand and Sight of One Eyes-The Prince	cipal Sum	20 30 BEE - CV	
4,000	G. 1 K		* Loss of all Fingers and Both Thumbs-The Principal			
9.97	5		* Loss of One Hand or One Foot-Half the Principal St	um	CANAL COLORS	
. ACCID	ENTAL MED	ICAL REIN	*Loss of Sight of One Eye- One Half the Principal Su *BURSEMENT	IM (* 27.20.300)		
		11/	* Reimburses the Actual medical expenses incurred of	due to the accidenta	al bodily injury, but r	not to exceed
1921			the limits of the chosen plan and per claim basis	A PROPERTY OF A COMPANY OF		1 1
. ACCID	ENTAL BUR	AL CASH	ASSISTANCE (ACCIDENT AND ILLNESS)	Astronomy Control	BUSHER TO THE	E.
	Tera.		* The Company will pay the cost of Burial. Expenses	incurred due to acc	cident or natural des	ath up to
			the limit of the chosen plan. Subject to one-yerar or	Pre-Existing Condit	tions.	aur up to
. UNPRO	VOKED MURE	ER AND A	SSAULT BENEFITS	1 - 12 + X - 1	100000	
			* Pays for the Principal Sum for death due to unprove	ke murder and ass	ault	
			OVER 100	The marder and ass	duit	
MOTOR	CYCLING EXT	ENSION C	OVERAGE			
MOTOR	CYCLING EXT			lily injured or death	on a recult of an an	
MOTOR			* Covers 50% of the Insured's Benefits in case of boo	lily injured or death	as a result of an ac	cident
			* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective	lily injured or death helment at the time	as a result of an ace of accident.	cident
			* Covers 50% of the Insured's Benefits in case of boo due to Motorcycling. Provided, wearing of protective FINEMENT BENEFITS (DENGUE AND COVID-19)	helment at the time	e of accident.	
			* Covers 50% of the Insured's Benefits in case of bood due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of	helment at the time confinement as a re	e of accident.	
DAILYH	OSPITAL INC	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days	helment at the time confinement as a re	e of accident.	
DAILYH	OSPITAL INC	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective *INEMENT BENEFITS (DENGUE AND COVID-19) * Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days *RE LOSS (EQ FIRE/EQ SHOCK)	confinement as a re	e of accident. sult of accidental or	r ilness including
DAILYH	OSPITAL INC	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covered	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
DAILY H	OSPITAL INC	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lies.	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
DAILY H	SITANCE IN C	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covered	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
DAILY H	OSPITAL INC	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
DAILY H	SITANCE IN C	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject to P50,000.00 Hires	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
DAILY H	SITANCE IN C	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
DAILY H	SITANCE IN C	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject to P50,000.00 Hires	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
FIRE AS	SITANCE IN C	OME CONF	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject to P50,000.00 Hires	confinement as a resea a year	e of accident. sult of accidental or	r ilness including
FIRE AS	SITANCE IN C	OME CONF CASE OF FI CTS BITE (ENEFITS	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective **INEMENT BENEFITS (DENGUE AND COVID-19)** Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days **RE LOSS (EQ FIRE/EQ SHOCK)** Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject to P50,000.00 Hires **Note: Inclusive of Tax**	confinement at the time confinement as a residual at year at students suffers mit.	e of accident. sult of accidental or total loss of proper	r ilness including
FIRE AS ANIMAL I CASH AS RAND TO	BITES & INSE	CASE OF FI	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective FINEMENT BENEFITS (DENGUE AND COVID-19) * Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days RE LOSS (EQ FIRE/EQ SHOCK) * Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject to P50,000.00 Hospital DOG/CAT/SNAKES/ANTS) Free Coverage for faculty and staff and Job Hires Note: Inclusive of Tax	helment at the time confinement as a residual sudents suffers mit.	sult of accidental or total loss of proper	r ilness including
FIRE AS ANIMAL CASH AS RAND TO CHEDUL	BITES & INSE	CASE OF FI	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective FINEMENT BENEFITS (DENGUE AND COVID-19) * Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days fre LOSS (EQ FIRE/EQ SHOCK) * Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightness and lightning subject to P50,000.00 Hires **DOG/CAT/SNAKES/ANTS**) Free Coverage for faculty and staff and Job Hires **Note: Inclusive of Tax**	helment at the time confinement as a residual sudents suffers mit.	e of accident. sult of accidental or total loss of proper	r ilness including
FIRE AS ANIMAL CASH AS RAND TO CHEDUL	BITES & INSE	CASE OF FI	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective FINEMENT BENEFITS (DENGUE AND COVID-19) * Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days fre LOSS (EQ FIRE/EQ SHOCK) * Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightness and lightning subject to P50,000.00 Hires **DOG/CAT/SNAKES/ANTS**) Free Coverage for faculty and staff and Job Hires **Note: Inclusive of Tax**	helment at the time confinement as a residual sudents suffers mit.	sult of accidental or total loss of proper	r ilness including
FIRE AS ANIMAL CASH AS RAND TO CHEDUL	ESITANCE IN CONTROL OF REQUIRED NINET	CASE OF FI	* Covers 50% of the Insured's Benefits in case of bod due to Motorcycling. Provided, wearing of protective FINEMENT BENEFITS (DENGUE AND COVID-19) * Pays the insured an allowance per day of Hospital of dengue and covid cases up to maximum of 30 days RE LOSS (EQ FIRE/EQ SHOCK) * Provides assistance in case the family of the covere fire and lightning subject to P50,000.00 aggregate lightning subject to P50,000.00 Hospital DOG/CAT/SNAKES/ANTS) Free Coverage for faculty and staff and Job Hires Note: Inclusive of Tax	helment at the time confinement as a residual sudents suffers mit.	sult of accidental or total loss of proper	r ilness including

Signature Over Printed Nan	е
Position/Designation	
Office Let No.	-
Address	_



Republic of the Philippines

ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY



Office of Bids and Awards Committee

Dingle, Iloilo 5035 Philippines

Telephone No. (033) 3371591/(63) 09612077089

Website: www.iscof.edu.ph / Email: iscofdingle@yahoo.com /iscofdlecampus@gmail.com_/ dingle@iscof.edu.ph

REQUEST FOR QUOTATION (RFQ No. 23-022)

- 1.) Bidders shall provide correct and accurate information required by the Procuring Entity.
- 2.) Price Quotation/s must be valid for a period of sixty (60) calendar days from the date of submission.
- 3.) Price quotation/s to be denominate in the Philippine Peso shall include all taxes and duties.
- Quotation exceeding the Approved Budget for the Contract (ABC) shall be rejected.
-) Award of contract shall be made to the Lowest Calculated and Responsive Quotation which complies with the minimum technical specifications and other terms and conditions stated herein.
- Any interlineations, erasure or overwriting shall be valid only if they are signed or initialed by any of your authorized representatives.
- 7.) The items/s shall be delivered according to the requirements specified in the Technical Specifications.
- ISCOF-Dingle Campus shall have the right to inspect and or test the goods to confrm their conformity to the Technical Specifications.
- 9.) In case two or more bidders are determined to have submitted the LCQ/LCRQ, the Procuring Entity shall adopt and employ "draw lots" as the tie-breaking method to finally determine the single winning provider in accordance with GPPB Circular 06-2005.
- Payment shall be processed after the completion of delivery of th items stipulated and upon submission of the required supporting documents. Pament should be made in cheque.
- 11.) Liquidated damages equivalent to one tenth of one percent (0.1%) of the value of the goods not delivered within the prescribed delivery period shall empose per day of the delay. The Procuring Entity shall rescind the contract once commulative amount of liquidated damgaes reaches ten (10%) of the amount contract, without prejudice to other courses of actions and remedies open to it.

		ALC: N	
	P 271		
3	7		