



# PhilGEPS

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Status: Updated

Award Notice Abstract (Ref No.: 4513337)

<p><b>Reference Number:</b> 10223577</p> <p><b>Control Number:</b> RFQ NO. 23-024</p> <p><b>Bid Notice Title:</b> 1 LOT GROUP STUDENT PERSONAL ACCIDENT INSURANCE PACKAGE</p> <p><b>Approved Budget:</b> Php59,800.00</p> <p><b>Procurement Mode:</b> Negotiated Procurement - Small Value Procurement (Sec. 53.9)</p> <p><b>Classification:</b> Goods</p> <p><b>Category:</b> Services</p> <p><b>Applicable Procurement Rules:</b> Implementing Rules and Regulations</p> <p><b>Funding Source:</b> Government of the Philippines (GOP)</p> <p><b>Funding Instrument:</b> General Appropriations Act</p> <p><b>Area of Delivery:</b> Iloilo</p> <p><b>Delivery Period:</b></p> <p><b>Contact Person:</b> Ma. Annalyn Soubiron</p> <p><b>Created By:</b> Ma. Annalyn Soubiron</p>	<p align="center"><b>ILOILO STATE COLLEGE OF FISHERIES - DINGLE CAMPUS</b> San Matias Dingle Iloilo, Region VI, Philippines</p> <p align="center"><b>Insurance Package</b></p> <p><b>Awardee :</b> FORTUNE GENERAL INSURANCE CORPORATION</p> <p><b>Address :</b> 4/F Citystate Centre 709 Shaw Blvd. Oranbo Pasig City Metro Manila, NCR, Agency services Associates Philippines</p> <p><b>Contact Person :</b> Kein Canlas Asada</p> <p><b>Designation :</b></p> <table border="1" style="width: 100%;"> <thead> <tr> <th>Line Item</th> <th>Product/Service/Project Name</th> <th>Budget</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Insurance Package, Group Student Accident</td> <td rowspan="2">Php59,800.00</td> </tr> <tr> <td></td> <td>Insurance Package, 48000000, 1, Lot</td> </tr> </tbody> </table> <p><b>Reason for Award :</b> LCRB</p>	Line Item	Product/Service/Project Name	Budget	1	Insurance Package, Group Student Accident	Php59,800.00		Insurance Package, 48000000, 1, Lot	<p><b>Award Type:</b> Award Notice</p> <p><b>Contract Amount:</b> Php53,820.00</p> <p><b>Award Date:</b> 25-Oct-2023</p> <p><b>Publish Date:</b> 21-Nov-2023</p> <p><b>Date Last Updated:</b> 21-Nov-2023</p> <p><b>Contract Number:</b> RFQ NO. 23-024</p> <p><b>Proceed Date:</b> 31-Oct-2023</p> <p><b>Contract Effectivity Date:</b> 31-Oct-2023</p> <p><b>Contract End Date:</b> 31-Oct-2024</p> <p><b>Created By:</b> Ma. Annalyn Darroca Soubiron</p> <p><b>Date Created:</b> 21-Nov-2023</p> <p><b>Approver:</b></p> <p><b>View Documents:</b> 9</p>
Line Item	Product/Service/Project Name	Budget								
1	Insurance Package, Group Student Accident	Php59,800.00								
	Insurance Package, 48000000, 1, Lot									





Republic of the Philippines  
**ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY**  
**Office of Bids and Awards Committee-Procurement Office**  
 Dingle, Iloilo | email: iscofdingle@yahoo.com/annalynsoubiron@yahoo.com  
 website: iscof.edu.ph | Contact No: 09488865995



**PURCHASE ORDER**

**ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY - DINGLE CAMPUS**  
 Entity Name

Supplier : <b>FORTUNE GENERAL INSURANCE CORPORATION</b>	P.O. No. : <u>28. 11. 168</u>
Address : <b>ETERNAL PLANS BUILDING, ORTIZ STREET, ILOILO CITY</b>	Date : <b>OCT 27 2023</b>
TIN : <b>000-457-544-000</b>	Mode of Procurement : <b>SVP</b>

Gentlemen:  
 Please furnish this Office the following articles subject to the terms and conditions contained herein:

Place of Delivery : <b>ISUFST-DINGLE</b>	Delivery Term : <b>10 CD</b>				
Date of Delivery : <b>NOV 06 2023</b>	Payment Term : <b>30 CD</b>				
<b>Stock/Property</b>	<b>Unit</b>	<b>Description</b>	<b>Quantity</b>	<b>Unit Cost</b>	<b>Amount</b>
<b>1</b>	<b>pax</b>	<b>GROUP OF STUDENT PERSONAL ACCIDENT INSURANCE PACKAGE</b>	<b>598</b>	<b>90.00</b>	<b>53,820.00</b>

**COVERAGE:**

- \* The group Student Personal Accident Coverage provides protection to students;
- \* 24 hours a days, 365 a year;
- \* Anywhere in the world; whether in or out of school premises: while travelling to and from school;
- \* while travelling to and for ma school-sponsored and supervised activity whether it may be during or after school hours or on days when school is not in session;
- \* while travelling in public or private conveyance used for land and sea travel
- \* while travelling as a fare paying passenger or any commercial schedule flights/voyages
- \* it is also includes natural calamities, drowning, dog bite and snake bites
- \* subject to P50M loss accumulation limit per occurrence



**THE BENEFITS ARE:**

**A. ACCIDENTAL DEATH AND PERMANENT DISABLEMENT**

- \* If as result of accident, the Company shall pay the Principal Amount to the beneficiary/ies of the individual for death or percentage of the principal sum to the insured for disablement.

**SCHEDULE OF DISABLEMENT BENEFITS**

- \* Loss of Life - The principal sum
- \* Loss of Two Hands-The Principal Sum
- \* Loss of Two-Feet- The Principal Sum
- \* Loss of One Hand One Foot-The Principal Sum
- \* Loss of One Hand and Sight of One Eyes-The Principal Sum
- \* Loss of all Fingers and Both Thumbs-The Principal Sum
- \* Loss of One Hand or One Foot-Half the Principal Sum
- \* Loss of Sight of One Eye- One Half the Principal Sum

**B. ACCIDENTAL MEDICAL REIMBURSEMENT**

- \* Reimburses the Actual medical expenses incurred due to the accidental bodily injury, but not to exceed the limits of the chosen plan and per claim basis

**C. ACCIDENTAL BURIAL CASH ASSISTANCE (ACCIDENT AND ILLNESS)**

- \* The Company will pay the cost of Burial. Expenses incurred due to accident or natural death up to the limit of the chosen plan. Subject to one-year or Pre-Existing Conditions.

**D. UNPROVOKED MURDER AND ASSAULT BENEFITS**

- \* Pays for the Principal Sum for death due to unprovoked murder and assault

**E. MOTORCYCLING EXTENSION COVERAGE**

- \* Covers 50% of the Insured's Benefits in case of bodily injured or death as a result of an accident due to Motorcycling. Provided, wearing of protective helmet at the time of accident.

**F. DAILY HOSPITAL INCOME CONFINEMENT BENEFITS (DENGUE AND COVID-19)**

- \* Pays the insured an allowance per day of Hospital confinement as a result of accidental or illness including dengue and covid cases up to maximum of 30 days a year

**G. FIRE ASSISTANCE IN CASE OF FIRE LOSS (EQ FIRE/EQ SHOCK)**

- \* Provides assistance in case the family of the covered students suffers total loss of properties due to fire and lightning subject to P50,000.00 aggregate limit.

**I. ANIMAL BITES & INSECTS BITE (DOG/CAT/SNAKES/ANTS)**

**J. CASH ASSISTANCE BENEFITS**

(Total Amount in Words) **FIFTY-THREE THOUSAND EIGHT HUNDRED TWENTY Pesos Only** **53,820.00**

In case of failure to make the full delivery within the time specified above, a penalty of one-tenth (1/10) of one percent for every day of delay shall be imposed on the undelivered item/s.

Conforme:

*Anelyn April Rose Cebu*  
 Anelyn April Rose Cebu

Signature over Printed Name of Supplier

**OCT 27 2023**  
 Date

Very truly yours,

**ENGR. REX D. DIAZ, DIT**

Signature over Printed Name of Authorized Official

Campus Administrator

Designation

Fund Cluster : \_\_\_\_\_

Funds Available : \_\_\_\_\_

**JO ANN O. SORSANO, CPA**

Signature over Printed Name of Accountant II/Budget Officer

ORS/BURS No. : \_\_\_\_\_

Date of the ORS/BURS: \_\_\_\_\_

Amount : \_\_\_\_\_







Republic of the Philippines  
**ILOILO STATE UNIVERSITY OF FISHERIES SCIENCE AND TECHNOLOGY**  
**OFFICE OF THE CAMPUS ADMINISTRATOR**

Dingle, Iloilo | email: iscofdingle@yahoo.com/cadinglecampus@isufst.edu.ph  
 website: iscof.edu.ph | Contact No: (033) 337-1597 / (+63) 963-683-3432



Standard Form Number SF-GOODS-50 Revised on: May 14, 2004	Project Reference Number : RFQ NO. 23-024 (10223577) Contract Name : 1-Lot Group Student Personal Accident Insurance Package Location : ISUFST -Dingle Campus, Brgy. San Matias, Dingle, Iloilo
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**NOTICE OF AWARD**  
 (RFQ No. 23-024-PHILGEPS Reference No. 10223577)

**OCT 25 2023**

Date

The Manager  
**FORTUNE GENERAL INSURANCE CORPORATION**  
 2<sup>nd</sup> Floor Eternal Plans Building  
 Ortiz Street, Iloilo City

Sir/Madam:

We are happy to notify you that your Bid for the Request for Quotation (RFQ) No. 23-024 for the execution of the procurement project "1-Lot Group Student Personal Accident Insurance Package " for the contract price equivalent to **Fifty-Three Thousand Eight Hundred Twenty Pesos Only (Php 53,820.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within one (1) year performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
 ENGR. REX D. DIAZ, DIT  
 Campus Administrator

Name of Representative of Bidder: Anelyn April Rose Cebu

Name of Bidder: FORTUNE GENERAL INSURANCE CORP.

Date: OCT 25 2023.

*The Head of Procuring Entity, through the procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with LCRB.*





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**OFFICE OF THE CAMPUS ADMINISTRATOR**

Dingle, Iloilo | email: iscofdingle@yahoo.com/cadinglecampus@isufst.edu.ph  
website: iscof.edu.ph | Contact No: (033) 337-1597 / (+63) 963-683-3432



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**NOTICE TO PROCEED**  
(RFQ No. 23-024-PHILGEPS Reference No. 10223577)

OCT 31 2023  
Date

The Manager  
**FORTUNE GENERAL INSURANCE CORPORATION**  
2<sup>nd</sup> Floor Eternal Plans Building  
Ortiz Street, Iloilo City

Sir/Madam:

The attached Purchase Order having been approved; notice is hereby given to **Fortune General Insurance Corporation** that work may commence on the project "1-Lot Group Student Personal Accident Insurance Package".

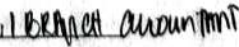
You are now hereby notified to complete the project within one (1) year which shall commence upon receipt of this notice and responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

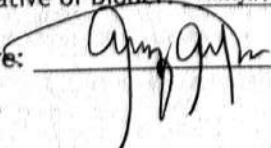
Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to Iloilo State University of Fisheries Science and Technology- Dingle Campus.

Very truly yours,

  
ENGR. REX D. DIAZ, DIT  
Campus Administrator

I acknowledge receipt from Notice on: OCT 31 2023

Name of Representative of Bidder: Anelyn April Rose Cebu 

Authorized Signature: 

The head of Procuring Entity or his duly authorized representative shall issue Notice to Proceed within seven (7) calendar days from the date of approval of the contract.